

A meeting of the Downtown Development Authority was held on Wednesday, February 20, 2008 in the Lower Level Conference Room, City Hall, 500 W. Big Beaver Troy, Michigan. Alan Kiriluk called the meeting to order at 7:36 a.m.

PRESENT: Michael Culpepper
David Hay
Michele Hodges
William Kennis
Alan Kiriluk
Ernest Reschke
G. Thomas York

ABSENT: Al Aceves
Stuart Frankel
Daniel MacLeish
Louise Schilling
Douglas Schroeder
Harvey Weiss

ALSO PRESENT: Phil Nelson
John M. Lamerato
Brian Murphy
Lori Bluhm
Mark Miller
Steve Vandette

APPROVAL OF MINUTES

Resolution: DD-08-03
Moved by: Kennis
Seconded by: York

RESOLVED, That the minutes of the January 16, 2008 regular meeting be approved.

Yeas: All (7)
Absent: Aceves, Frankel, MacLeish. Schilling, Schroeder, Weiss

OLD BUSINESS

None

NEW BUSINESS

A. Investment Strategy Summary and Results

A summary and results of the investment strategy exercise was compiled by Carlisle Wortman Associates, Inc. and presented at the DDA meeting by Executive Director, Brian Murphy.

Resolution: DD-08-04

Moved by: Kennis

Seconded by: Hodges

RESOLVED, That the Troy DDA adopts the Investment Strategy as a template for moving forward.

Yeas: All (7)

Absent: Aceves, MacLeish, Frankel. Schilling, Schroeder, Weiss

B. December 31, 2007 Monthly Financial Report was Received and Filed

C. Planning Department Updates

Mark Miller, Planning Director updated the Board on the preparation of the Master Plan, copies are available on the website. He also explained the Zucker report and updated the DDA on the passing of fee increases in the Building Department.

D. Engineering Department Updates

Discussion of the improvements on Big Beaver / Rochester Road were discussed and visuals shown. Improvements at Big Beaver / I-75 were discussed. MDOT does not have a definite date, which lead to a Board resolution.

Resolution: DD-08-05

Moved by: Culpepper

Seconded by: Kennis

RESOLVED, That a letter be sent with the following details included:

- 1) After hearing the Engineering Department report on the state of the Big Beaver/I-75 Interchange, the Troy Downtown Development Authority has

discussed the information and is disappointed that there is not a definite schedule for the improvements;

- 2) Troy DDA has made significant financial commitment to several projects on the corridor via the Corridor Study such as: the improvements that are to occur at Rochester Road and Big Beaver; the intention to upgrade the Big Beaver/I-75 Interchange. In the Board's opinion, it is urgent from a community, regional, state, and economic standpoint that MDOT make this project a first phase enhancement in order to allow the DDA's vision to move forward through other enhancements.

Yeas: All (7)

Absent: Aceves, Frankel, MacLeish, Schilling, Schroeder, Weiss

PUBLIC COMMENT

Marv Reinhart made some comments about his concern for Troy becoming overpopulated.

MEMBER COMMENT

At next meeting have list of improvements needed for Big Beaver housekeeping.

Inform constituents of future improvements on Big Beaver/Rochester Road.

Update on Ocean Club, Starbucks and Pavilions.

EXCUSE ABSENT MEMBERS

Resolution: DD-08-06

Moved by: York

Seconded by: Culpepper

RESOLVED, That Aceves, Frankel, MacLeish, Schilling, Schroeder and Weiss be excused.

Yeas: All (7)

Absent: Aceves, Frankel, MacLeish, Schilling, Schroeder, Weiss

The meeting was adjourned at 8:25 a.m.

Next Meeting: March 19, 2008 @ 7:30 a.m. in the Lower Level Conference Room, City Hall.

Alan Kiriluk, Chair

John M. Lamerato, Secretary/Treasurer

JL/ph